



# Kanya Mahavidyalaya Kharkhoda (Sonipat)



Resource Mobilization & Utilization Policy

The Resource mobilization and utilization policy of the College focuses on achieving its objectives by providing requisite funds and optimal use of resources. The honorary governing body members ensure the income generated is spent optimally in the College for the promotion of learner-centric ecosystem. The College has a transparent and well planned financial management system in which Government and Management are the main sources of funds.

**Financial Resources of the Institution are:**

- Grant-in-Aid of Haryana Government
- Government funds-UGC/RUSA
- Grants for Seminars/Workshops from DGHE Haryana/UGC/NAAC
- Canteen Rent
- Donation
- Student's Fee
- Grant for NSS

**The Optimum utilization of funds is ensured through:-**

- Adequate funds are utilized for development and maintenance of infrastructure of the College. Bursar examines the relevance, usefulness of the expenses and ensures the optimal utilization of funds before approval. Purchase committee is constituted in the College. Competitive bidding and tendering process is followed by it to ensure optimum use of funds.
- Funds received from State government are spent on payment of salary of budgeted teaching and non-teaching posts of the College. Budget is prepared by Management Committee of the College in consultation with the Principal, Bursar and IQAC Coordinator keeping in mind developmental requirements.
- To augment and maintain infrastructure including library facilities, funds are provided every year.
- Funds are provided to meet the infrastructure requirement of the College while starting new programmes and courses.
- Funds are provided for conducting Seminars/Workshops/Webinars/Expert talks/Faculty Development Programmes.

- Reimbursement of registration fee of the faculty members for attending National/International Seminars/ Workshops/ Conference.
- Salary to employees working under Self Finance Scheme is provided.
- The adequate funds are provided for Sports /Cultural and Extracurricular activities.
- Non Govt Scholarships and financial incentives are provided to the students who perform good in academics/cultural/sports.
- For optimal utilization of various equipments in different Departments College promotes inter-department sharing of resources.
- Student's fee is used for the infrastructure and academic activities.
- Government/Non-Government funds are optimally used for which these are sanctioned.
- To ensure transparency and accountability, funds and grants provided by the Government/Non Government sources are audited.
- Funds are provided for educational and recreational tour/trips of students.
- NSS grant is utilized for One Day/ 7 Days special camps.